# 🇬🇧 United Kingdom: Economic indicators and trade with EU

The UK was a European Union Member State from 1973 until 31 January 2020. For reasons of comparability and consistency, the historical data for the 'EU-27' in this infographic covers all current Member States, regardless of whether they were Member States at the time concerned.
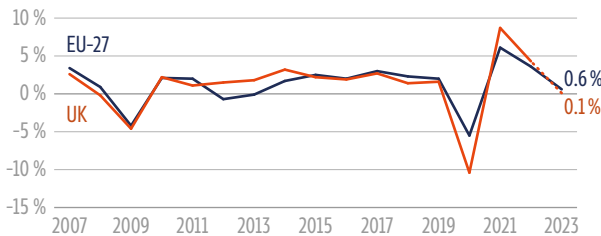
Gross domestic product (GDP) per capita
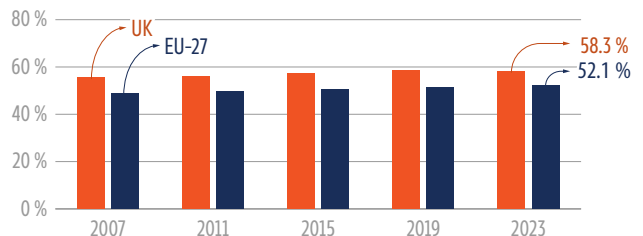### (at PPP[1] in thousands of international dollars)

UK 57.5
EU-27 57.0
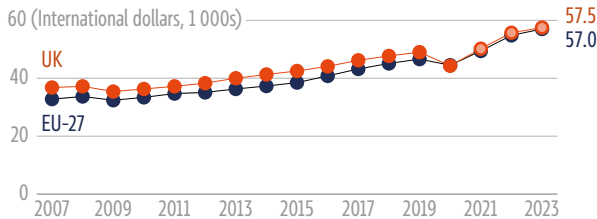
Total unemployment rate
(% of total labour force)

EU-27 7.5 % → 6.0 %
UK 5.3 % → 4.4 %
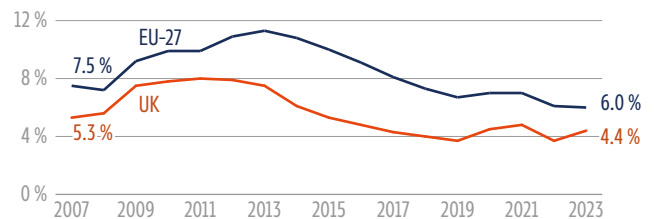
GDP growth
(annual change, %)

EU-27 0.6 %
UK 0.1 %

Female labour force participation rate
(% of female population aged 15+)

UK 58.3 %
EU-27 52.1 %

Public finances, monetary and financial data

Public debt (% of GDP)

UK 101.1 %
EU-27 83.3 %
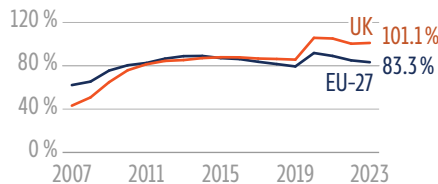
National currency/euro exchange rate (annual average)

Pound sterling 0.9

Surplus/deficit (% of GDP)

EU-27 -3.5 %
UK -7.5 %

Inflation rate

UK 7.3 %
EU-27 6.3 %
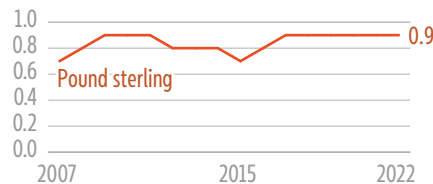
FDI and remittances

Foreign direct investment (FDI) net inflows (% of GDP)

EU-27 1.5 %
UK 0.8 %
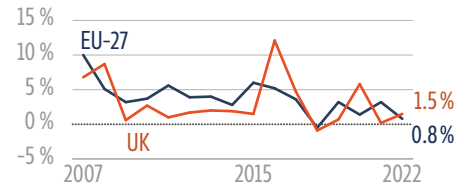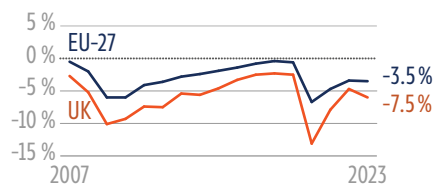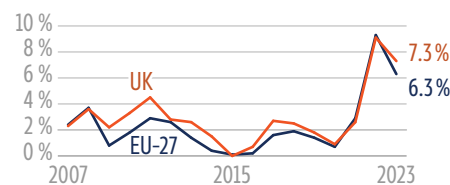
Remittances received (% of GDP)
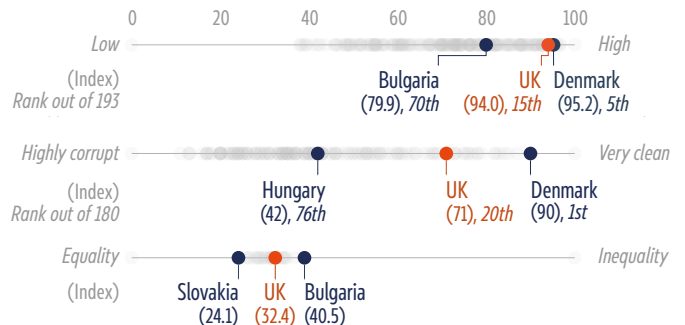

EU-27 0.8 %
UK 0.1 %
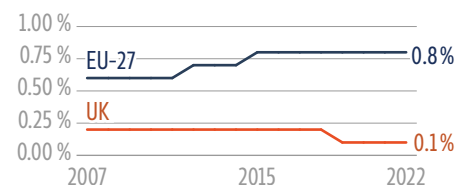
UK's business environment and socio-economic indicators

The **Human Development Index** (HDI) measures average achievement in key dimensions of human development. It is based on life expectancy at birth, average duration of education and GDP per capita. It ranges from 0 to 100. 'High human development countries' (UN) are in the range between 70 and 80. Data values are for 2022.

The **Corruption Perception Index** measures perceived levels of public sector corruption worldwide. Scores range from 0 (highly corrupt) to 100 (very clean). Data values are for 2023.

The **GINI index** measures deviation in distribution of income among individuals or households within a country from a perfectly equal distribution. It is a measure of inequality in income distribution. A value of 0 represents absolute equality, a value of 100 absolute inequality. Selected data values are for 2021.

Low — High
(Index) Rank out of 193
Bulgaria (79.9), 70th | UK (94.0), 15th | Denmark (95.2), 5th

Highly corrupt — Very clean
(Index) Rank out of 180
Hungary (42), 76th | UK (71), 20th | Denmark (90), 1st

Equality — Inequality
(Index)
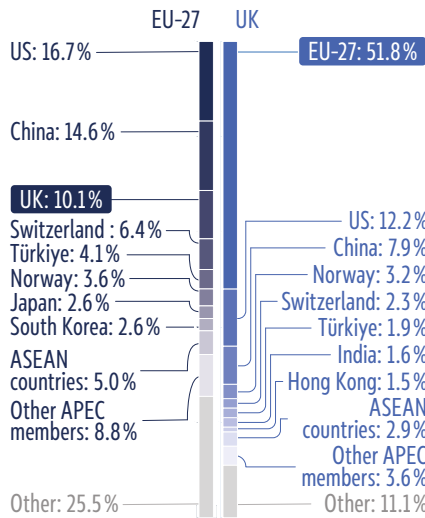Slovakia (24.1) | UK (32.4) | Bulgaria (40.5)

EU Member States with the highest and lowest values are labelled for comparison. Background data values are for the world (HDI, CPI), or for the 27 EU Member States (GINI).
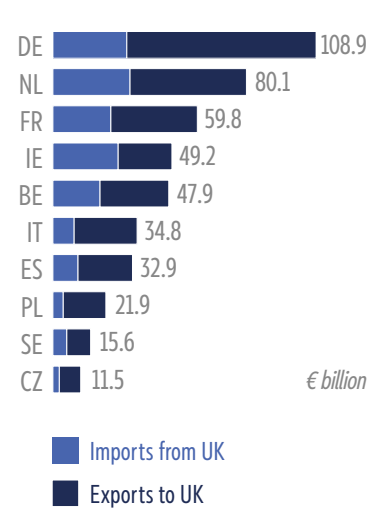
EU trade with UK

€ billion

EU exports of goods to UK 335.1

EU exports of services to UK 256.6

210.6

EU imports of goods from UK 180.0

EU imports of services from UK

2007 2011 2015 2019 2023

Main trade partners (2023)

Trade in goods, exports plus imports

EU-27   UK

US: 16.7%   EU-27: 51.8%

China: 14.6%

UK: 10.1%
Switzerland : 6.4%   US: 12.2%
Türkiye: 4.1%   China: 7.9%
Norway: 3.6%   Norway: 3.2%
Japan: 2.6%   Switzerland: 2.3%
South Korea: 2.6%   Türkiye: 1.9%
ASEAN   India: 1.6%
countries: 5.0%   Hong Kong: 1.5%
Other APEC   ASEAN
members: 8.8%   countries: 2.9%
                                            Other APEC
                                            members: 3.6%
Other: 25.5%   Other: 11.1%

Top EU partners (2023)

Trade in goods

DE — 108.9
NL — 80.1
FR — 59.8
IE — 49.2
BE — 47.9
IT — 34.8
ES — 32.9
PL — 21.9
SE — 15.6
CZ — 11.5

€ billion

■ Imports from UK
■ Exports to UK

EU exports of goods to UK (2023)

- Mechanical appliances and electrical equipment 20.1%
- Other 28.2%
- Optical instruments 3.6%
- Plastic and rubber 4.3%
- Oil, gas, coal 4.7%
- Pharmaceutical products 5.0%
- Agri-food 15.5%
- Vehicles and aircraft 18.6%

EU imports of goods from UK (2023)

- Oil, gas, coal 21.1%
- Other 27.6%
- Plastic and rubber 3.6%
- Optical instruments 4.3%
- Pharmaceutical products 4.4%
- Agri-food 8.7%
- Vehicles and aircraft 13.6%
- Mechanical appliances and electrical equipment 16.7%

EU exports of services to UK (2022)

- Various business services[2] 24.3%
- Telecommunications, computer and information services (ICT) 16.7%
- Travel 15.7%
- Financial 12.5%
- Transport 15.3%
- Other[3] 15.4%

EU imports of services from UK (2022)

- Various business services[2] 38.9%
- Financial 14.1%
- Transport 11.8%
- ICT 10.9%
- Intellectual property 8.3%
- Other[3] 15.9%